

2006 Annual Report

NFES Board

President	Bjørn V. Nystrand - A/S Norske Shell
VP Program	Robert Laronga – Schlumberger
VP Membership	Alv Aanestad – Statoil
VP Finance	Beathe Heggen – Hydro replaced Ingrid Piene
VP Technology	Cato Daykin- Baker Hughes Inteq
VP Public Relations	Robert Askew – Halliburton

Board Meetings

There were 7 board meetings held during the year, prior to the technical presentations at the Rica Forum Hotel, Stavanger.

Technical Meetings

A total of 9 technical presentations were given at the regular lunch time meetings:

- 5 in the spring semester, with an average attendance of 36
- 4 in the autumn semester with an average attendance of 29

In addition to the monthly meetings a very successful field trip to County Clare, Ireland was arranged in September, with 20 attendees.

The one-day seminar was held for the first time outside Stavanger, in Trondheim on the 14th of June. The seminar was attended by 33 delegates.

To mark the 25th anniversary of the NFES a jubilee dinner was arranged for the evening before the seminar. 28 people heard speeches from past presidents and other dignitaries and enjoyed dinner on the island of Munkholmen.

Sponsorship

Sponsorship letters were sent to all the oil companies and most service companies. This resulted in a total contribution of NOK 130.000 which is a slight increase compared to 2005.

Membership

At the end of the year there were a total of 180 members.

Norwegian Formation Evaluation Society (NFES)

Financial status 2006

Summary of cost and income

Prepared by Beathe Heggen

Income 2006

Sponsorships	kr 130 000,00
Members fee	kr 37 900,00
Interest rates	kr 28 021,00
Field Trip	kr 83 042,00
Other income	kr 19 900,00
Log QC course 2007	kr 60 000,00
Total income 2005	kr 358 863,00

Balance 2006

	2005-12-31	2006-12-31
SR #1	kr 54 547,18	kr 79 536,42
SR #2	kr 1 029 321,40	kr 977 220,40
Total	kr 1 083 868,58	kr 1 056 756,82

Cost 2006

Meetings	kr 110 536,00
Speaker cost	kr 15 946,24
Field Trip 2006	kr 253 119,02
Other costs	kr 6 373,50
Total cost 2005	kr 385 974,76

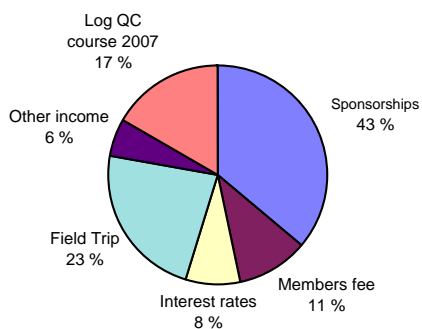
Result 2006

kr -27 111,76

Difference in balance:

kr -27 111,76

NFES income 2006



NFES cost 2005

