

# "2002 ANNUAL REPORT"

## **2002 Annual Report - Norwegian Formation Evaluation Society (NFES)**

### **NFES Board**

President	Solveig Lysen - Halliburton
VP Program	Atle Sonesen - Schlumberger
VP Membership	Alv Aanestad - Statoil
VP Finance	Øyvind Clausen - Independent
VP Technology	Jeff Olson- Baker Atlas
VP Public Relations	Bjørn V. Nystrand - Enterprise Oil

### **Board Meetings**

There were 8 board meetings held during the year, prior to the technical presentations at The Scandic Hotel. Additional 2 board meetings were held at Statoil Forus.

### **Membership**

As of December 31, 2002, the NFES had 186 members. The membership at December 31, 2001 was 163.

### **Technical Meetings**

A total of 8 technical presentations were given at the regular lunch time meetings at the Scandic Hotel, Stavanger. These meetings are well received by the members, with an average of 28 attendees in each meeting in the spring and 35 in the fall.

In addition to the monthly meetings a very successful Historical and Geological field trip to Krakow, Poland was arranged 12 – 16<sup>th</sup> September. 12 members attended the field trip.

A 1-day NMR seminar was held in December at the Clarion Hotel Stavanger. The seminar had presentations from a wide range of service and oil companies and was very well received. In addition to the 7 speakers, 44 participated in the seminar. The program for the seminar can be found on the NFES website.

NFES also assisted AAPG/NAPG in arranging the Hedberg Research Conference "The Hydrocarbon Habitat of Volcanic Rifted Passive Margins" in Stavanger from 8 – 11 September.

### **Sponsorship**

Sponsorship letters were sent to all the oil companies and most service companies. This resulted in a total contribution of NOK 165.000 from 11 companies. This is an increase of 55.000 NOK compared to 2001 when NFES received NOK 110.000 from 7 sponsors.

### **Financial Report**

<b>Income 2002</b>	
Members fee	kr 21 750,00
Sponsorships	kr 165 000,00
Interest rates	kr 75 219,00
Field Trip	kr 52 568,00
Other income	kr 2 500,00
<b>Total income 2002</b>	<b>kr 317 037,00</b>

<b>Cost 2002</b>	
Meetings	kr 94 876,00
Speaker cost	kr 10 278,00
Field Trip 2001	kr 41 243,19
Field Trip 2002	kr 125 550,59
Other costs	kr 11 578,82
<b>Total cost 2001</b>	<b>kr 283 526,60</b>

**Result 2002           kr 33 510,40**

<b>Balance 2002</b>	2001-12-31	2002-12-31
SR #1	kr 72 132,76	kr 31 176,16
SR #2	kr 1 158 225,40	kr 1 232 692,40
<b>Total</b>	<b>kr 1 230 358,16</b>	<b>kr 1 263 868,56</b>

**Difference in balance:                           kr 33 510,40**

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