

"2001 ANNUAL REPORT"

2001 Annual Report - Norwegian Formation Evaluation Society (NFES)

NFES Board

President	Solveig Lysen - Halliburton
VP Program	Atle Sonesen - Schlumberger
VP Membership	Alv Aanestad - Statoil
VP Finance	Øyvind Clausen - Independent
VP Technology	Jeff Olson- Baker Atlas / (Birger Hansen - Baker Atlas)
VP Public Relations	Bjørn V. Nystrand - Enterprise Oil

Jeff Olson took over Birger Hansen's position as VP Technology in September.

Board Meetings

There were 8 board meetings held during the year, prior to the technical presentations at The Scandic Hotel.

Membership

As of December 31, 2001, the NFES had 163 members. The membership at December 31, 2000 was 161.

Public Relations

The chapter has continued to increase the use of internet and email to inform about new meetings, abstracts from talks given at the meeting, activities in other location etc.

Technical Meetings

A total of 8 technical presentations were given at the regular lunch time meetings at the Scandic Hotel, Stavanger. These meetings are well received by the members, with an average of 28 attendees in each meeting.

In addition to the monthly meetings a very successful field trip to South England was arranged in September. 15 attended in addition to the guide, who was Andy Gale, geologist from the University of Greenwich and Natural History Museum. The main objective was to tie North Sea geology typical in many of the Norwegian fields to related outcrops along the Southern coast of England. The trip included also a visit to BP's Wytch Farm facility to learn about horizontal drilling, logging and completion in an environmentally sensitive area.

A full day seminar was held in December at the Norsk Oljemuseum with the theme "Cost Effective Formation Evaluation". The seminar was very well received and drew 48 participants. Abstracts can be found on the website.

NFES also assisted SPWLA in arranging the Spring Topical Conference in Bergen in April.

Sponsorship

Sponsorship letters were sent to all the oil companies and most service companies. This resulted in a total contribution of NOK 110.000 from 7 companies. This is a small reduction compared to 2000 when NFES received NOK 125.000 from 9 sponsors.

Financial Report

Income 2001	
Members fee	kr 21 200,00
Sponsorships	kr 110 000,00
Interest rates	kr 68 393,73
Field Trip	kr 72 806,00
Other income	kr 10 156,23
Total income 2001	kr 282 555,96

Cost 2001	
Meetings	kr 75 195,00
NFES awards	kr 0,00
Speaker cost	kr 7 881,00
Field Trip	kr 102 040,73
Other costs	kr 27 273,62
Total cost 2001	kr 212 390,35

Result 2001	kr 70 165,61
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Balance 2001	2000-12-31	2001-12-31
SR #1	kr 69 533,88	kr 72 132,76
SR #2	kr 1 055 291,98	kr 1 158 225,40
CKR #1	kr 35 366,69	kr 0,00
Total	kr 1 160 192,55	kr 1 230 358,16

Difference in balance:	kr 70 165,61
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