

"2000 ANNUAL REPORT"

2000 Annual Report - Norwegian Formation Evaluation Society (NFES)

NFES Board

President	Solveig Lysen - Halliburton / (Frithjof Øverdal - BP Amoco)
VP Program	Atle Sonesen - Schlumberger / (Fabrizio Conti - Schlumberger)
VP Membership	AlvAanestad - Statoil
VP Finance	Øyvind Clausen - Norsk Hydro / (Mads Andersen – Norsk Hydro)
VP Technology	Birger Hansen - Baker Atlas / (Solveig Lysen - Halliburton)
VP Public Relations	Bjørn V. Nystrand - Enterprise Oil / (Ray Pratt - Geo Norge)

The Board of the NFES has undergone a major change due to changes in circumstances of a number of the board members. The changes in the board took place in the autumn.

Board Meetings

There were 8 board meetings held during the year, prior to the technical presentations at The Scandic Hotel.

Special Award

The NFES was awarded the SPWLA Local Chapter of the year award. The award was received at the SPWLA Convention in Dallas.

Membership

As of December 31, 2000, the NFES had 161 members. The membership at December 31, 1999 was 152, an increase of 6%.

Public Relations

The chapter has made increasing use of the internet and email to inform about new meetings, abstracts from talks given at the meeting, activities in other location etc.

Technical Meetings

A total of 9 technical presentations were given at the regular lunch time meetings at the Scandic Hotel, Stavanger. These meetings are well received by the members, with an average of 29 attendees in each meeting. The April presentation was also given in Bergen (12 attendees), while the November presentation (J. LEan, PGS) was given in Oslo as well (October 31st.).

In addition to the monthly meetings a special evening meeting was held April 10th, with an agenda that covered the following presentations:

"Well logs and Stuff, Moving Well Logging into the 21st Century" (by Roberta Raggi and Cary Purdy, POSC), "Optimisation of Data Acquisition and Logging in Deepwater Wells" (by Gary F. Beck, Vastar Resources, Houston), and "Reality Checks in Well Log Data Management" (by Philippe Theys, Schlumberger Oilfield Services).

The planned field trip in June (Jæren: Geology, History and Culture, by Ms. Hanne Thomsen) had to be cancelled due to too few participants.

A full day seminar was held in December with the theme "Cost Effective Formation Evaluation". The seminar was very well received and drew a more than 50 participants.

Sponsorship

Sponsorship letters were sent to all the oil companies and most service companies. This resulted in a total contribution of NOK 125.000 from 9 companies. A significant improvement compared to 1999 when NFES received NOK 40.000 from 8 sponsors. This is a very encouraging development that makes up for the fact that mergers and acquisitions over the last couple of years have reduced the numbers of potential sponsors.

Financial Report

Income 2000	
Members fee	kr 23 800,00
Sponsorships	kr 125 000,00
Interest rates	kr 54 730,14
Oslo-99	kr 19 485,62
Other income	kr 4 200,00
Total income 2000	kr 227 215,76

Cost 2000	
Meetings	kr 61 234,00
NFES awards	kr 10 025,00
Speaker cost	kr 4 979,31
Other costs	kr 27 890,10
Total cost 2000	kr 104 128,41

Result 2000	kr 123 087,35
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Balance 2000	1999-12-31	2000-12-31
SR #1	kr 32 865,98	kr 69 533,88
SR #2	kr 1 001 744,98	kr 1 055 291,98
CKR #1	kr 2 494,24	kr 35 366,69
Total	kr 1 037 105,20	kr 1 160 192,55

Difference in balance:	kr 123 087,35
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